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TRSL selects Optional Retirement Plan (ORP) carriers for new five-year contract period

Baton Rouge – After an extensive evaluation process, the Teachers' Retirement System of Louisiana (TRSL) Board of Trustees has selected TIAA-CREF, ING Life Insurance and Annuity Company, and VALIC Retirement Services Company as ORP vendors to provide quality retirement products and services for a new five-year period beginning July 1, 2010.

These new contracts include enhanced terms and conditions for all ORP members. Below are the major contract enhancements negotiated by TRSL:

- Reduced expenses for most participants—VALIC and ING participants will have reduced overall expenses, while TIAA-CREF's expenses will increase slightly due to inclusion of non-proprietary, yet better-performing investment choices;
- A top-tier investment choice for each major asset class;
- A stable value investment option, providing greater asset protection;
- Increased customer service with service-level guarantees; and
- Greater flexibility to transition assets to new vendors, if needed.

With the enhanced terms and conditions, these ORP vendors will be more able to help you meet your long-term financial goals.

In the coming weeks, ORP members will receive a letter from your ORP vendor to explain the slate of investment options available through its new contract. Your ORP vendor will be able to answer any questions you may have regarding your account or retirement needs.

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