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Run-off announced in teachers' retirement board election

Baton Rouge – The Teachers' Retirement System of Louisiana (TRSL) Board of Trustees announced at its July 9 meeting that a run-off election for a trustee representing retired teachers statewide will be held between William C. “Bill” Baker, Ed.D., (Baton Rouge), who received 37 percent of the primary vote, and Nancy Quigley (Bossier City), who received 24 percent.

Retirement system policy requires a run-off between the two candidates receiving the highest number of votes if no one candidate receives more than 50 percent of the primary vote.

The run-off election will take place between July 29, when the run-off ballots are mailed to retired teachers, and the deadline for voting at 4:30 p.m., August 30, 2010.

The official results for the primary election were as follows:

William C. “Bill” Baker, Ed.D	37.25%
Nancy L. Quigley	24.26%
Hugh C. Craft, Ed.D	17.86%
William Arceneaux, Ph.D.....	16.05%
Irvin R. West, Jr.....	4.59%

The TRSL Board meets monthly to monitor investment performance and review investment manager portfolios and system operations. The Board’s sole purpose is to safeguard and manage the \$11.6 billion in assets TRSL holds in trust to provide retirement income for system members.

For more information about TRSL, please visit www.trsl.org.