



Salary and Contributions

This presentation contains general information to be used as a guide during the Genesys web based training.

For complete detailed instruction please refer to the Employer Procedures Manual on our web site.



Earnable Compensation

Actual Earnings

- Member and employer contributions must be made on all TRSL member earnings [LSA-RS 11:701(10)], including:
 - extra pay for after-school daycare programs
 - extra pay for collecting fees at ball games
 - cash housing allowance
 - sabbatical pay
 - full salary for members on extended sick leave paid at 65%
 - 1099 contract earnings over \$1,000 per contract or more than \$15,000. in total contracts for the fiscal year
 - overtime
- Contributions need not be made on these earnings if they are for the performance of duties in a capacity that is normally covered by another statewide retirement system.



Earnable Compensation

Actual Earnings

Do not include:

- per diem
- post allowance
- payment in kind
- hazardous duty pay
- payment in lieu of unused sick leave
- some Form 1099 contract payments, if member is also your employee and has W-2 wages



Earnable Compensation

1099 Contract Earnings

➤ Reported if

- you are the secondary employer and
- individual contract is in excess of \$1,000, or
- the cumulative amount of the Form 1099 payments issued by a single, employer exceeds \$15,000 in a fiscal year

Note: All 1099 earnings if the member is a TRSL retiree performing job duties normally covered by TRSL

Contribution Rates

	<u>Member</u>	<u>Employer</u>
TRSL Plan A	9.1%	15.5%
TRSL Plan B	5.0%	15.5%
TRSL Regular	8.0%	15.5%

Contribution Types

- Tax sheltered member contributions
 - active
 - on paid sabbatical
 - on extended sick leave

- Unsheltered contributions
 - workers compensation wages
 - may also be sheltered
 - Retirees return to work
 - USERRA payments

Full-time Earnings

- **Full-time Base Earnings:**
 - **Compensation that would be payable if the employee worked full-time for the full normal working period**
- **PLUS any additional payments such as:**
 - 1) PIP
 - 2) Summer School
 - 3) Overtime
 - 4) Stipends
 - 5) Sales Taxes
 - 6) Bonuses
- **Can be equal or greater than actual**
- **Do not reduce because a member is docked**

Correcting Salary

- TRSL inquiry
 - Online Update
- Current year salary
 - contribution correction
- Prior year salary, contributions, & full-time
 - prior year corrections
- Full-time
 - full-time only corrections



How to contact us

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