

8401 United Plaza Boulevard  
Baton Rouge, LA 70809  
225-925-6446

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Contact: Lisa Honore, Ph.D.  
Public Information Director  
225-925-6109

## **Statement on Algiers Charter School Association**

Baton Rouge— According to news reports, Algiers Charter School Association (ACSA) officials told their faculty and staff at a school board meeting that the Teachers' Retirement System of Louisiana (TRSL) ejected five of eight schools run by ACSA from the retirement system.

Here are the facts:

TRSL has not ejected any ACSA school from participation in the retirement system.

By law, the decision to participate in TRSL is left exclusively up to the Board of Elementary and Secondary Education (BESE) and the charter operator, which in this case is ACSA. Thus, any decision to withdraw was made by those parties and not by TRSL.

The charter school association first informed TRSL of its decision on October 3, 2011. Since that time, TRSL has sought information from ACSA regarding its move to opt out of TRSL. The retirement system has taken no action to remove ACSA employees from TRSL participation.

Recent news reports indicate that ACSA now intends to renew its participation in TRSL. TRSL will work with ACSA to minimize the impact on Algiers employees who participate in TRSL.

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